

THE OMAHA DAILY BEE: MONDAY, AUGUST 8, 1881.

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FINANCE AND COMMERCE.

FINANCIAL.

Financial Review.

New York, August 6. The events of the week in financial circles were of less importance than for some time. Money was easy; rate for call loans, 2½ per cent.; foreign exchange, dull and unchanged. Government bonds were more active and prices advanced ½ to 1 per cent. for 4s and 5s. Railway and telecommunication speculation was dull, though higher. The part of the week, on the belief that the trunk line difficulties were approaching the end, and also on account of some large purchases of leading shares; but toward the close, the extreme heat drove many brokers and speculators from the street, which led to a dull and declining market, the weakness being increased by the postponement of the trunk line conference.

MONEY AND STOCKS.

Money closed at 3 per cent., August 6. Exchange closed steady at 4 83/4 to 4 85/8. Governments closed firm. Currency 6s, 1 30 bid; four comp., 1 16½; 4s do 1 11½; 3s continued, 1 02½; 6s do 1 02½.

Pacific railroad bonds closed as follows:

Union Pacific firsts, 1 18½ bid; land grants, offered at 1 18½; sinking funds, 1 29 to 130; Centrals, 1 16 to 17.

Stocks.

The stock market was dull and weak. Prices declined ½ to 2 per cent., led by Hannibal & St. Joe and Missouri Pacific. These, however, were exceptions to the general weakness, the former rising 2½ per cent. and the latter 3 per cent. After 1 o'clock, however, the market improved and the whole list became firm and began to advance, and in the afternoon the decline of the forenoon was not only recovered, but still higher prices reached, closing figures being the highest of the day.

The following are the closing bids:

C & I C.—214 M. & C.—113½ C. F.—27 M. & C. 2d pf.—107 C. L.—130½ N. Pa.—103½ C. C. & L.—92½ Preferred—80½ Del. L. & W.—123½ N. J. C.—97 Erie.—43½ N. Y. C.—143½ E. & W.—55½ Northwestern.—126 D. & Rio G.—90½ Preferred—136 Adana Exp.—136 O. & W.—82½ W. P. & Co.—128 One-half—41 American Exp.—82 do—102½ U. S.—67 Rock Island.—135½ H. & T.—115½ St. J.—92 Preferred—131½ Ill. Cent.—135½ St. L. & D.—36½ L. B. & W.—4 Preferred—18 L. & T.—44 T. D. & B.—29½ L. & N.—123 U. P.—125½ St. L. & N.—103½ W. & L.—51½ L. N. & W.—99 Wab. & Pfd.—88½ M. L. & G. W.—53½ W. U. Tel.—89½ M. C.—98½

MINING STOCKS.

Following are the closing quotations for mining stocks at the New York mining board:

C. Arizona.—200

CHICAGO MONEY MARKET.

Chicago, August 6. There was a fairly active demand for money, but a good supply. The bankers were ready to take in 1 16½ to 1 18½, 1 16½ to 1 18½, and 66½ per cent. on time. Eastern exchange between city banks was unchanged at 7½ discount per \$1,000. The clearings of the associated banks were \$6,200,000.

Omaha Weekly Review.

OFFICE OMAHA BEE, Saturday Evening, August 6. Local monetary transactions continue liberal for the season, with abundance of money in the banks and rates of discount easy and unchanged.

Omaha merchants never before in the history of the city, at this season of the year, enjoyed so good a trade as they are now realizing. The results are even surprising. The same can be said for almost the whole season through. It can only be accounted for in the fact that farmers are realizing good prices for their produce, in fact better than they have for many years, and find a ready and convenient market for all they have to sell. Grain has been unsettled during the week. Wheat closed 4½ higher than the opening figure. Rye also advanced. Corn advanced 2½ cents higher than last Saturday. Barley nominally unchanged. The only features of the present situation are that farmers will realize perhaps better prices for their produce the year through than they did last year; that we shall have plenty to eat and wear and money to pay for it. The first car of new wheat of the season was received at the Union elevator to-day, from R. L. Downing, Kearney, Neb. It graded No. 3, being too much shrunken, plighted and ready for No. 2. Test weight was 57. It sold at Omaha for \$1 02 per bushel.

In dry goods circles it may be said that the fall trade is fairly opening, purchasers confining themselves mostly to such light goods as are of ready sale at this season. A continued firmness in prices is reported, without, however, any material change since our last weekly report.

Staple and fancy groceries are meeting with continued large sales for the season. Coffees quiet but firmly held.

Canned goods continue strong with an upward tendency for all grades of fruit. Dried fruits also firm and advancing. Fish ready sale at old prices. Syrups and coal oil unchanged.

Drugs and chemicals sold freely the week through. Sassafras declined 1c, cinchonidin declined 1c, glycerine advanced 2c.

Building material unchanged.

Heavy hardware, iron and collateral branches are meeting a very good demand, prices quoted firm, with an upward tendency. Since the advance in bar iron there has been no change in prices. Tinnery supplies in ready demand at full prices.

Leather met a fair demand at firm prices, leather goods of all kinds selling freely and boots and shoes meeting with an unprecedented demand. French kid slightly advanced. A slight decline is noted for oxford and hemlock calf. Hides quiet and slightly advanced. Wool steady. Trade quiet.

Unusual firmness was developed in the lumber trade during the past six days. Our dealers made but slight advances, and are now selling lumber cheaper than it could be laid down in this city from Eastern markets.

Paints, Oils and Varnishes.—Trade in paint has been light during the week, but in oils very good. Goods are moving mostly in small lots, and purchasers confined to current supplies. White lead declined 1c, linseed oil advanced 2c. Turpentine declined 2c. Naptha advanced 3c.

Liquor.—Alcohol advanced 1½ per gallon. California spirits advanced 12c.

Live Stock.—During the week hogs advanced several cents, but fell back to the opening price, closing steady. Nothing new was reported in cattle, and prices remained about the same as a week ago. Choice

butter and all kinds of fruit and vegetables are in great demand and meet with ready sale at full price.

Loes' Grain Dealings.

WHEAT.—Cash No. 2, 1 00½; Cash No. 3, 95; rejected 67c.

BALLEY.—Cash No. 2, 80c; No. 3, 80c.

COHN.—Cash No. 2, 37½c.

OATS.—Cash, 32c.

Live Stock.

Cattle—We quote as follows: Butchers' ears, cows, \$3 25/3 50; choice butchers' ears, \$3 75/4 00.

Sheep—Good mutton in fair demand.

GOAT.—Cash No. 2, 37½c.

PEAS.—Cash, 32c.

Provisions.

FLOUR—Spring wheat, straight grade.

WHEAT—Patent, 33 60/6 50; winter wheat straight grade, 33 50/3 75.

COFFEE.—Cash No. 2, 37½c.

EGGS.—Cash, 32c.

POOTATOES.—Fresh, 80c per bushel.

ONIONS.—Fresh, 80c per bushel.

EGGS.—Shipments come in 100 lbs.

BUTTER.—Choice, 160c/180c; poor, no mar-

kets; creamy, 25c.

APPLES.—Good, sound, \$1 00/6 00 per

box per 100 lbs.

MILK STUFFS.—Bran, per cwt, 50c;

screenings, per cwt, 70c/80c; shorts, per

box, 100c/120c; yellow, 80c; white, 90c.

POTATOES.—Fresh, 80c per bushel.

ONIONS.—Fresh, 80c per bushel.

EGGS.—Shipments come in 100 lbs.

PEAS.—Fresh, 80c per bushel.

POOTATOES.—Fresh, 80c per bushel.

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